



Contact:
Jason Meeker
RG4N Communications Chairman
press@rg4n.org

RG4N Agrees To Postpone Further Legal Action In Northcross Case *Neighborhood Group Applauds New Direction Taken By Developer and Wal-Mart*

AUSTIN, Texas, June 24, 2008 – Responsible Growth for Northcross (RG4N) reached an agreement to postpone the final hearing in its suit against the City of Austin and Lincoln Property Company, as well as any appeal, following a newly announced development plan.

The agreement follows a new development announced today in the parties' talks: Lincoln Property Company and Wal-Mart will significantly reduce the size of the planned Wal-Mart at Northcross Mall from 192,000 square feet down to 99,000 square feet.

Today's announcement of the reduced square footage was welcomed by RG4N as a better fit for the area, and as a step that precludes the need for continuing legal action.

RG4N expressed appreciation for Lincoln Property Company's and Wal-Mart's willingness to pursue a redevelopment plan that is appropriately scaled for the neighborhood.

"We still think a mixed-use development is the ideal for that location, but at least their new plan is something that can work without hurting the surrounding neighborhoods and small businesses," said Hope Morrison, the group's president. "With this news, we feel very confident that the Northcross matter will be resolved without further legal action and look forward to working with the developer as the project moves forward."

RG4N opposed construction of a Wal-Mart Supercenter at Northcross due to the adverse impact of such massive stores on surrounding areas. The group filed a lawsuit against the City of Austin and the developer last year, claiming the City approved the Northcross site plan in violation of several City Code provisions.

About Responsible Growth for Northcross

Responsible Growth for Northcross is a group of citizens from the Allandale, Brentwood, Crestview, North Shoal Creek, Rosedale and Wooten neighborhoods pushing for a mixed-use redevelopment of the Northcross area. Since November 2006, the group has been working to stop the inclusion of a Wal-Mart Supercenter in the Northcross redevelopment. RG4N's growth-oriented solution for Northcross Mall would preserve the character, diversity and quality of life of the Northcross-area neighborhoods. This solution was developed to address the needs and concerns expressed by Austin citizens, businesses and civic organizations while ensuring a successful, profitable endeavor for the developer. For more information about RG4N, visit www.rg4n.org.

###